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CONTRIBUTION OF MONUMENTS IN DELHI'S ECONOMY

JASBIR SINGH*; MS. RUCHIKA GAHLOT**; KIRAN BALA***

*Associate Professor,
Maharaja Surajmal Institute, C-4,
Janak Puri New Delhi 110058, GGSIP University New Delhi

**Assistant Professor
Maharaja Surajmal Institute,
C-4, Janak Puri New Delhi 110058, GGSIP University New Delhi

***Assistant Professor
MKJK Girl College Rohtak

Abstract

Tourism industry plays a dominant role in the development of economic growth and employment in Delhi economy. Services sector like tourism, construction, retailing, education, health, entertainment has dominant role in Delhi economy. These sectors will expand more rapidly than ever before. Tourism and Travel is one such sector which is expected to contribute Rs.850000 Crores to the Gross Domestic Products (GDP). The World Travel and Tourism Council (WTTC) has named India along with China as one of the most fastest growing tourism industries for the next 10 to 15 years and is expected to grow by 6.7 per cent annually between 2009 – 2020 and is expected to create 1,31, 27,000 employments (Source WTTC). Terrorism, epidemic diseases, rising fuel prices, lower consumer spending in the light of the economic down turn, policy and infrastructural issues are some of the factors which may keep proper unrealized in Delhi to achieve the high economy growth. This paper analysis the key indicators those have positive and negative implications on the future of the Delhi tourism industry.

Key-words: foreign & domestic tourism, Industry, GDP, tourist inflow, foreign reserve, employment, occupation, growth rate.
